# **BEARFACTS** 1993 – 2003 Jones , Texas [48253]

Jones is one of 254 counties in Texas. It is part of the <u>Abilene, TX (MSA)</u>. Its 2003 population of 19,924 ranked 116th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Jones had a per capita personal income (PCPI) of \$18,225. This PCPI ranked 229th in the state and was 62 percent of the state average, \$29,404, and 58 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.8 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Jones was \$13,225 and ranked 224th in the state. The 1993-2003 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Jones had a total personal income (TPI) of \$363,115\*. This TPI ranked 132nd in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Jones was \$244,886\* and ranked 130th in the state. The 2003 TPI reflected an increase of 3.4 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jones. In 2003 net earnings accounted for 60.7 percent of TPI (compared with 59.9 in 1993); dividends, interest, and rent were 13.2 percent (compared with 15.6 in 1993); and personal current transfer receipts were 26.1 percent (compared with 24.5 in 1993). From 2002 to 2003 net earnings increased 4.0 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 4.0 percent. From 1993 to 2003 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jones decreased from \$183,154\* in 2002 to \$167,196\* in 2003, a decrease of 8.7 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$134,101\* to the 2003 estimate was 2.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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